

SECTION 6109.—IDENTIFYING NUMBERS

26 CFR 1.6109-1: Identifying numbers.

Identifying numbers of persons drawing social security benefits as widows age 62 or over before January 1, 1963. See Rev. Proc. 66-29, page 656.

CHAPTER 62.—TIME AND PLACE FOR PAYING TAX

SUBCHAPTER B.—EXTENSIONS OF TIME FOR PAYMENT

SECTION 6166.—EXTENSION OF TIME FOR PAYMENT OF ESTATE TAX WHERE ESTATE CONSISTS LARGELY OF INTEREST IN CLOSELY HELD BUSINESS

26 CFR 20.6166-3: Acceleration of payment. Rev. Rul. 66-62

Where a change in the operation of a business from a corporate form to an unincorporated form does not alter materially the business (operation of an office building) or the interest of the estate in the business, it is held that the change does not bring about the application of section 6166(h)(1)(A) of the Internal Revenue Code of 1954 so as to cause a termination of the installment privilege otherwise available to the estate under the provisions of section 6166(a) of the Code.

CHAPTER 63.—ASSESSMENT

SUBCHAPTER B.—DEFICIENCY PROCEDURES IN THE CASE OF INCOME, ESTATE, AND GIFT TAXES

SECTION 6213.—RESTRICTIONS APPLICABLE TO DEFICIENCIES; PETITION TO TAX COURT

26 CFR 301.6213-1: Restrictions applicable to deficiencies; petition to Tax Court. Rev. Rul. 66-17
(Also Section 6503; 301.6503(a)-1).

A waiver of the restrictions on assessment and collection of a deficiency given pursuant to section 6213(d) of the Internal Revenue Code of 1954 terminates the 90-day suspension of the period of limitations on assessment and collection provided by sections 6213(a) and 6503(a)(1) of the Code and starts the 60-day suspension period provided by section 6503(a)(1) of the Code.

A notation added to the waiver by the taxpayers reserving the right to claim refund was not a condition, but an expression of the rights of the taxpayers at that time which did not invalidate the waiver.

Advice has been requested whether the assessment of a deficiency in Federal income tax was timely under the circumstances described be-